

KKDLCRD/AM/CRM/ SALE/

/2025-26

Date: 25/06/2025

SALE NOTICE

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 10/10/2024 calling upon the borrower(s) and / or guarantor (s) and / or defaulters (1) Shri. Abdul Arshad Vadakkinitel @ Abdul Arshad, S/o Mohammed Vadakkinitel, Vadakkinitel House, Pereumukku, Alankode P.O, Malappuram, Kerala – 679585 (2) Smt. Rubeena P M, W/o Abdul Arshad Vadakkinitel, a) Plakkal House, Akkikavu, Karikkad P.O, Thrissur, Kerala – 680519, b) Vadakkinitel House, Pereumukku, Alankode P.O, Malappuram, Kerala – 679585 to pay the amount mentioned in the notice being (1) Rs 60,99,203/29 (Rupees Sixty lakhs ninety nine thousand two hundred and three and paise twenty nine only) due from you as on 05/10/2024 under your Federal NRI Housing Loan with number 15567300001170 and (2) Rs 1,08,995/46 (Rupees One lakh eight thousand nine hundred and ninety five and paise forty six only) due from you as on 08/10/2024 under your Federal Personal Loan (Asset Guard) with number 15567600004627 together with interest and costs thereon at such applicable rates, availed of by them from our Br. Changaramkulam within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 03/01/2025 by issuing a notice to the borrowers/defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or defaulters and general public that the Bank has decided to sell on **05th August, 2025** the property described herein below on " AS IS WHERE IS BASIS " under Rules 8 & 9 of the said Rules for realizing the dues of (1) Rs 66,14,069/29 (Rupees Sixty six lakhs fourteen thousand and sixty nine and paise twenty nine only) as on 05/08/2025 along with future interest @ 8.10 % plus applicable penal charges and other costs per annum with monthly rests from 06/08/2025 till realization under the Loan Account No. 15567300001170 (2) Rs 1,18,354/46 (Rupees One lakh eighteen thousand three hundred and fifty four and paise forty six only) as on 05/08/2025 along with future interest @ 9.35 % plus applicable penal charges and other costs per annum with monthly rests from 06/08/2025 till realization under the Loan Account No. 15567600004627 and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

All the piece and parcel of the land measuring 11.33 Ares (5.66 Ares + 5.67 Ares) together with building and all other improvements thereon comprised in Sy No. 136/5-1 and 136/5-2 respectively, of Kappur Village, Pattambi Taluk, Palakkad District, Kerala State, bounded on East by: Property of Jameela, West by: Property of Muhammed Kutty, North by: Property of Sajida and Road and South by: Property of Mammy Kutty.

Terms and Conditions

- a. The reserve price below which the property will not be sold is **Rs. 51,00,000/- (Rupees Fifty one lakhs only)**
- b. The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a Demand Draft favoring The Federal Bank Ltd. payable at Kozhikode or through RTGS/NEFT funds transfer to **A/c No 15562200000026 IFSC Code FDRL0001556 of Br. Changaramkulam for Rs 5,10,000/- (Rupees Five lakh ten thousand only)**, being earnest money equivalent to **10 %** of the Reserve Price of the property concerned, which is refundable if the tender is not accepted.
- c. Tenders which are not duly sealed and are not accompanied by Demand Draft/Proof of RTGS/NEFT as afore stated will be summarily rejected.
- d. The sealed covers containing tender shall reach the undersigned before **5 P.M. on 04th August,2025.**
- e. The intending purchasers shall be present before the undersigned at his office at **10 AM on 05th August,2025** when the tenders will be opened.
- f. Tenders which are not duly sealed and are not accompanied by Demand Draft/Proof of RTGS/NEFT as afore stated will be summarily rejected.
- g. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- h. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
- i. The Authorized officer reserves his right to modify the terms and conditions of payment.
- j. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Kozhikode/or through RTGS/NEFT funds transfer.
- k. The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per Law.
- l. No encumbrance in respect of the property prior to the mortgage has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and

encumbrance, property tax or any other dues etc. to the Govt. or anybody in respect of the property under sale.

- m. The tenders offering price below the Reserve Price mentioned above will be rejected.
- n. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- o. The intending purchasers can inspect the property **on 31/07/2025 between 10.30 AM to 11.30 AM**. The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the Authorised Officer, The Federal Bank Ltd, Federal Towers, LCRD Kozhikode Division, Arayadathupalam, Mavoor Road, Kozhikode-673016, Kerala State, Ph.No.0495-2744523,2741381, 2740886, Mob. 9895424673, e-mail kkdlcrd@federalbank.co.in or visit banks website at www.federalbank.co.in
- p. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extend etc of the property, before participation in the auction.
- q. If any of the dates mentioned above happens to be a Bank holiday the very next Bank working day will be reckoned for that particular event and the next event/events will automatically get adjourned to the next Bank working day.
- r. In case of inter se bidding, the minimum bid multiplier amount is fixed as Rs. 25,000/-.

Dated this the 25th day of June, 2025 .

Place: Kozhikode

For The Federal Bank Ltd.,

**Assistant Vice President & Division Head.
(Authorised Officer under SARFAESI Act).**