

**SPEED POST/AD**

**NOTICE FOR SALE OF SECURITY PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas

the Federal Bank Ltd (hereinafter referred to as 'the Bank') through its Authorised Officer under the Act issued a Demand Notice dated 05-02-2019, calling upon the borrowers namely **(1) Smt. Tina Shine @ Teena Thomas, W/o Shineson Nunez, VIII/1506, Peters House, Gujarathi Road, Mangattu Junction, Cochin – 682 002, (2) Shri. Shineson Nunez, S/o Shri. Peter Nunez, VIII/1506, Peters House, Gujarathi Road, Mangattu Junction, Cochin – 682 002** to repay the amount mentioned in the notice being ₹ 23,93,870/- (Rupees Twenty Three Lakh Ninety Three Thousand Eight Hundred and Seventy only) being the amount due under the Housing Loan account 10337300002866 availed from **Kochi** branch of the Bank, together with interest and costs and other charges within 60 days from the date of the said notice.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd. has taken possession of the security property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 26-07-2019 by issuing notices to the borrowers/defaulters and public, and publication thereof in newspapers as contemplated under the said Act and Rules. Physical/actual possession was taken on 07-12-2021 as per the provision of SARFAESI Act.

The undersigned being the Authorised Officer of the Bank hereby give notice to the borrowers and general public that the Bank has decided to sell the property described herein below on the **09<sup>th</sup> day of May 2025** on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realizing the sum of ₹ 44,73,883/- (Rupees Forty Four Lakh Seventy Three Thousand Eight Hundred and Eighty Three only) as on 15-04-2025 (Dues as per OA 320/2022 before Hon'ble DRT, Ernakulam-1) under the Housing Loan account 10337300002866 in the name of Smt. Tina Shine and others together with further interest, cost and other charges till realization and thus the undersigned being the Authorised Officer of the Bank hereby invites from interested parties, the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All that piece and parcel of land admeasuring **2.43 Ares** in Survey No.190/3/1/2 together with the building no.VI/720E in Alangad Panchayath together with the right of access through the way at the south side of the property and all improvements thereon in Alangad Village, Paravoor Taluk, Ernakulam District, Kerala State and bounded (as per title deed) on the **North** by Thodu, **South** by 10 feet wide private way and property of Venugopal, **East** by property of Sasi and on the **West** by property of Venugopal.

### Terms and Conditions

- 1) The property described above will be sold on “AS IS WHERE IS” “AS IS WHAT IS” and “WHATEVER THERE IS” basis for an amount not below the **Reserve price of ₹ 29,00,000/- (Rupees Twenty Nine Lakh only)**
- 2) The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in sealed cover along with a Demand Draft favoring The Federal bank Limited payable at Ernakulam/ RTGS to The Federal Bank Ltd, Br. LCRD Ernakulam Division, Bank Account No. 14350051030003, IFSC: FDRL0001435 for **₹ 2,90,000/- (Rupees Two Lakh Ninety Thousand only)** being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the properties, which is refundable if the tender is not accepted.
- 3) Tenders which are not duly sealed and are not accompanied by Demand Draft/UTR No. of RTGS as afore stated will be summarily rejected.
- 4) The sealed covers containing tender/fund through RTGS shall reach the undersigned latest by 5.00 PM on **08-05-2025**.
- 5) The intending purchasers / their authorized representatives shall be present along with valid photo identity proof before the undersigned at his office on **09-05-2025 at 10.30 AM when the tenders will be opened**. In case where the tender is submitted by an incorporated company/Partnership firm/Trust, the person representing such company Partnership firm/Trust shall produce true copy of resolution/authorization from the Company/Partnership firm/Trust.
- 6) After opening tenders, the intending bidders may be given opportunities at the discretion of the Authorized Officer to have, inter-se bidding among themselves to enhance the offer price. The minimum bid multiplier amount is fixed at **₹ 10,000/-(Rupees Ten Thousand only)**
- 7) The Immovable property mentioned above can be sold through private treaty also subject to the provisions under the SARFAESI Act and other prevailing laws.
- 8) The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the Authorized Officer in accordance with law, failing which the entire deposit inclusive of EMD made by him / her / them shall be forfeited without any notice and the property concerned will be re-sold.
- 9) All payments shall be made in the form of DD drawn in favour of The Federal Bank Ltd. payable at Ernakulam or by way of RTGS to The Federal Bank Ltd, Br. LCRD Ernakulam Division, Bank Account No. 14350051030003, IFSC: FDRL0001435.
- 10) The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per law.
- 11) As per EC , following Attachment/encumbrances are seen reflected on the properties. a Court/Revenue Order by Munsiff Court , North Paravur is seen registered as F101/2015 on 02/07/2015, which was subsequent to creation of mortgage in favor of The Federal Bank Ltd. No other encumbrance or charge in respect of the property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any should be cleared by the purchaser of the property.
- 12) The tenders offering price below the reserve price mentioned above will be rejected.

- 13) The Authorised Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.
- 14) The intending purchasers can inspect the property between 02.00PM and 04.00PM on working days till **08-05-2025**.
- 15) The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address and / or LCRD Ernakulam Division of the Federal Bank Ltd. at 0484-2201157 / 8281812397 or at [ekmlcrd@federalbank.co.in](mailto:ekmlcrd@federalbank.co.in). Details of the auction sale, terms and conditions etc. are also available in Bank's website, <https://www.federalbank.co.in/web/guest/tender-notice>.
- 16) The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc., in respect of the properties concerned before participating in the auction.
- 17) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties, the very next Bank working day will be considered for that event and related events including the date of auction/sale.
- 18) The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 16<sup>th</sup> day of April 2025 at Ernakulam.

**For The Federal Bank Ltd.,**

**Vineeth P P**  
**Deputy Vice President-1**  
(Authorized Officer under SARFAESI Act)