SPEED POST with AD

Loan Collection & Recovery Department - Mumbai Division



Date: 11/06/2025

BBYO/NGRREG/BHG/SALE NOTICE/26/2025-2026

To,

1) M/s Pratham Biotech Private Limited,

Address: Flat No. 502, Plot No. 5, Highway Castle, Kachimet, Amravati Road, Nagpur, Maharashtra – 440023.

2) Mr. Sanjeev S Deshmukh alias Sanjeev Sureshrao Deshmukh,

Address: Flat No. A-401, Shri Ganesh Towers, Amravati Road, Near RBI Quarters, Kinkhede Layout, Bharat Nagar, Nagpur University Campus, Nagpur, Maharashtra - 440033.

3) Mrs. Prajakta Sanjeev Deshmukh,

Address: Flat No. A-401, Shri Ganesh Towers, Amravati Road, Near RBI Quarters, Kinkhede Layout, Bharat Nagar, Nagpur University Campus, Nagpur, Maharashtra - 440033.

SALE NOTICE

NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (Hereinafter referred to as Act) R/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas the Authorized Officer of the Federal Bank Limited, under the Act issued a **issued a demand notice dated 22/11/2022** as contemplated under Sec.13(2) of the said Act calling upon the borrowers (1) M/s Pratham Biotech Private Limited, situated at Flat No. 502, Plot No. 5, Highway Castle, Kachimet, Amravati Road, Nagpur, Maharashtra – 440023, (2) Mr. Sanjeev S Deshmukh alias Sanjeev Sureshrao Deshmukh, and (3) Mrs Prajakta Sanjeev Deshmukh both are residing at Flat No. A-401, Shri Ganesh Towers, Amravati Road, Near RBI Quarters, Kinkhede Layout, Bharat Nagar, Nagpur University Campus, Nagpur, Maharashtra - 440033, to repay the amount mentioned in the notice being Rs. 4,17,14,691.85 (Rupees Four Crores Seventeen Lakhs Fourteen Thousand Six Hundred Ninety One and Paise Eighty Five Only) together with further interest and costs, within 60 days from the date of receipt of the said notice.

Whereas the borrower's having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Limited has taken physical possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 of the said Rules on 21st Day of February 2025 by issuing a notice to the borrowers and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrowers/defaulters and general public that the Bank has decided to sell on 18/07/2025, the movable properties described herein below on "AS IS WHERE IS" "AS IS WHAT IS" & "WHATEVER THERE IS BASIS" under Rules 8 & 9 of the said Rules for realizing the dues of Rs.5,11,33,887/- (Rupees Five Crores Eleven Lakhs Thirty Three Thousand Eight Hundred Eighty Seven Only, claim amount as per Original Application filed before Hon'ble Debt Recovery Tribunal – Nagpur vide O.A No.134 of 2024 on 11/03/2024) together with further interest and cost/other charges thereon due from the borrowers under respective loan accounts in the name of borrowers/defaulters, with Branch: Bhanegaon of The Federal Bank Limited and thus the undersigned hereby invites tenders from interested parties for purchasing the property subject to the terms and conditions mentioned hereunder.

"While we call upon you to discharge your liabilities as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured assets, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset."

Description of Hypothecated properties

Sr. No.	Supplier Name	Asset Description	Qty.	Specification	Make / Model No.
1	Indo American Equipment	4 TPH Seed intake Capacity Seed Processing Plant (in Wheet Basis)			
		Dump Hopper	1	1 M3	
		Vibro Feeder	1		
		Vertical Bucket Elevator	1	8 T/Hr	
		Pre Cleaner (Three Screen machine)	1	4500 CFM Suction Fan - 5 HP, Vibrator Sieve Boat - 2 HP, Vibro Feeder - 80 W, Capacity 6 T/Hr	IAE/PRE/J-1507-2D. SI No-2432
		Ducting set	1	8 Feet Pipe _ 2 Bend	
		Dust Cyclone	1		
		Vertical Bucket Elevator	1	8 T/Hr	
		Fine Cleaner / Grader	1	4500 CFM Suction Fan - 5 HP, Vibrator Sieve Boat - 2 HP, Vibro Feeder - 80 W, Capacity 4 to 5 T/Hr	IAE/PRE/J-1507-2D. SI No-2458

Sr. No.	Supplier Name	Asset Description	Qty.	Specification	Make / Model No.
		Ducting set	1	8 Feet Pipe _ 2 Bend	
		Dust Cyclone	1		
		Vertical Bucket Elevator	1	8 T/Hr	
		Bin & Valve for Gravity Feeding	2		
		Gravity Separator	2	4 fan machine main drive on 10 Hp, Vibrating Deck speed on 1.5HP, Capacity 3.5 to 4.5, tones/hour on wheat basis	IAE/NEW GS/J-247 SI No-2459
		V.F.D for Gravity Blower	2		
		De-Stoner	1	2 fan machine main drive on 5 Hp, Vibrating Deck speed on 1 HP, Capacity 3 to 4, tones/hour on wheat basis.	IAE/NEW GS/J-6147 SI No-2469
		Vertical Bucket Elevator	1	G.I. Geared drive 1 HP., Fiber buckets, Capacity 8 tones, hour on wheat basis	IAE/VBE/GD4
		Duel Vertical Bucket elevator	1	G.I. Geared drive 2 HP., Fiber buckets, Capacity 8 tones, hour on wheat basis	IAE/VBE/GD5
		Vertical Bucket Elevator	2	G.I. Geared drive 1 HP., Fiber buckets, Capacity 8	IAE/VBE/GD56

Sr. No.	Supplier Name	Asset Description	Qty.	Specification	Make / Model No.
				tones, hour on wheat basis	
		Vertical Seed Dryer	2	Complete with 100kg Capacity Hopper, Air Temp sensor & Adjustable, Temp Controller 1000 W heaters - 12 Nos.	
		Packing Bin with supporting Structure	1		
		Storage bin's for treat or & packing	2		
		Pit Cover	2		
		Feeding hoppers	6		
		Foundation bolts & M S Spouting	Set		
		Electrical Panel	1		
		Belt conveyors 2 nos.	2		
		Vertical Bucket Elevator	1	GI Geared Drive 1 HP Fiber buckets, Capacity 4 tones, hour on wheat basis	IAE/VBE/GD4
		Packing Bin with supporting Structure	1		
		Hoods for feeding point & gravity separators	2		
		G I Round pipe ducting for dust bag filter	1		
		Dust bag filter	1		
2	S.R. PACKAGING SYSTEMS	Automatic weigh filling and sealing Machine		4 heads,220V AC.,220V AC., 2 HP motor,120 litres tank capacity,2400 mm 'X 2400 mm 'X	

Sr. No.	Supplier Name	Asset Description	Qty.	Specification	Make / Model No.
				3300mm′	
	Domino Printech India	New Domino inkjet printer model Ax150i Parts			
		AX150/ST	1		
		EPT030749SP	1		
3		EPT006460	1		
	LLP	EPP003296	1		
		IC-2BK106	1		
		WL-210	1		
		EPT024014-IND	1		
		MC-2BK106	1		
4	Aiwa Digi Scale	50MT , Accuracy, 5Kg, 6 nos. of Cells, Platform Size: 9 X 3 MTR,	1	Weigh Bridge	AW85OT
5	Electrification	Transformer - 200kVA, Distribution box, meter, 170m HT UG cable-11kV, 100nos half rounds, OH 11kV Line, civil work	1		
6	Seed Coating Machine	Reliance Automation Solutions, Hyderabad	Lot		Model-RAS 6060 WM, SI No 995
7	Band Sealer	Pacific Plastic Industries make. Deluxe Vertical Band Sealer M/c,	1		Model- Deluxe Vertical, SI No 4017/02-21
8	Continuous Band Sealer	Make Safety Packaging & Sealing Machinery	1		Model: PIC990II M/s 12m/min
9	Chainstitch sewing machine	3nos of chainstitch machines - RC-8D. Revo make	3		
10	Weighing scales	4 Platform weighing scales - ~100kg capacity, 2 small table top weighing scales - ~ 10kg	Lot		
11	Air Compressor	Ingersoll Rand	1	7.5hp Motor, Air receiver 225Ltr, Max Pressure-12.3 kg/m2	
12	Chemical Mixing system		Lot	Some kind of Chemical Mixing / Dispensing machine	
13	Panasonic AC		Lot	2-3 TR. ODU + IDU. Cassette	

Sr. No.	Supplier Name	Asset Description	Qty.	Specification	Make / Model No.
				type	
				Front Load.	
	IFB Washing			Model: Elite	
14	Machine		1	5kg	
15	Fridge	Electrolux	1	150 Ltr	
	Industrial				
16	Vacuum Cleaner		1		VC38 Model

Terms and Conditions

- 1. The entire hypothecated properties mentioned above will be sold in e-auction in a single lot and shall not be sold separately. The Reserve price below, which each of the hypothecated properties will not be sold is Rs.65,87,448/- (Rupees Sixty Five Lakhs Eighty Seven Thousand Four Hundred and Forty Eight Only).
- 2. The properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Ltd. Auction Tiger on 18/07/2024 between 11.30 AM to 1.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.
- 3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: https://federalbank.auctiontiger.net
- 4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. Auction Tiger help line no. & email ID: Mr. Ramprasad Mobile No: 8000023297 & Email Id ramprasad@auctiontiger.net
- 5. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal https:// federalbank.auctiontiger.net. Bids submitted otherwise shall not be eligible for consideration.
- 6. The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.6,58,745/- (Rupees Six Lakhs Fifty Eight Thousand Seven Hundred and Forty Five Only) for the hypothecated properties, before 3.00 PM on 17/07/2024, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is not accepted.
- 7. The incremental Bid amount for the hypothecated properties will be in the multiple of Rs.10,000.00 (Rupees Ten Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his/her tender/offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.
- 8. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.

- 9. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
- 10.No encumbrance in respect of the hypothecated properties has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or any third parties in respect of the movable properties under sale. The other encumbrances and charges, if any should be cleared by the purchaser of the properties.
- 11. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- 12. The buyers should satisfy themselves on the title, condition, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
- 13. The intending purchasers can inspect the hypothecated properties on 05/07/2024 between 2.00 pm and 4.00 pm with prior appointment.
- 14. For further details regarding other conditions of sale, the intending bidder may contact the undersigned.
- 15. The borrowers/guarantors named above shall treat this as notice of thirty days as stipulated in Rule 8(6) read with Rule 9 of the said Rules and pay the secured debt in full to avoid sale of the secured properties.

Dated this the 11th day of June 2025 at Mumbai.

For, The Federal Bank Limited

Mr. Lecin C
Deputy Vice President – I & Division Head
(Authorised Officer under SARFAESI Act)