

Loan Collection & Recovery Department

27/11/2023

INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF STRESSED ASSETS

The Federal Bank Ltd, a scheduled commercial bank as defined under the Banking Regulation Act, 1949 and a company within the meaning of Companies Act, 2013, having its registered office at Aluva, Kerala (hereafter referred as 'the Bank'), proposes to assign non-performing assets (NPA) as detailed below in compliance of provisions of SARFAESI Act, 2002 and in compliance with RBI guidelines.

SL No	Borrower	Principal O/s as on 30-09-2023 (Rs. Cr)
1	BLUE BIRD INDIALTD	40.69
2	CARMEL CASHEWS	22.57
3	TIRUPATI JUTE INDUSTRIES LIMITED	22.39
4	JUMBO FINVEST INDIA LIMITED	12.77
5	ST ANNES CASHEW INDUSTRIES	9.08
6	SHRUTI SALES CORPORATION	9.01
7	PERIYAR POLYMERS	8.97
8	S KUMAR GOLD AND DIAMONDS	6.20
9	RAJ RAMACHANDRAN	5.86
10	S.KUMAR JEWELLERS	5.81
11	TWO IN ONE STORAGE EXTRUSIONS	4.40
12	SRI MAHALAKSHMI TRADERS	3.70
13	CHHATRAPATI AGROTECH PRIVATE LTD	3.68
14	RIZA METAL TRADERS	3.63
15	J S K INDUSTRIES	3.51
16	SUKRITH MOTOR CARS PRIVATE LTD	2.98
17	PROTOCOL MARINE SERVICES PVT LTD	2.62
18	S K WHEELS PRIVATE LIMITED	2.62
19	SARA CERAMICS	2.25
20	MODEMEDIA COMMUNICATIONS PVT LTD	1.48
21	JASAKA FASTENERS INDIA PRIVATE LTD	1.40
22	ALPHA TRADELINKS	1.24
23	MAHALAKSHMI	0.55
	Total	177.40

The interested ARCs/ Banks /NBFCs/ FIs can conduct due diligence of the assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed.

- The sale will be on “as-is-where-is-basis”.
- The ‘cut of date’ applicable for the transaction is 15-12-2023.
- Any taxes that may be arising out of the transaction shall be paid by the purchaser concerned.
- The Bank reserves the right not to go ahead with the proposed sale of all or any of the assets at any stage, without assigning any reason, subject to the extant RBI guidelines. The decision of the Bank in this regard will be final and binding on all parties concerned.

The Expression of Interest shall be forwarded to the following address:

Mr. Rajanarayanan N,
Senior Vice President & Head.
The Federal Bank Ltd,
Loan Collection & Recovery Dept.
Federal Towers, Aluva 683 101, Kerala
E-mail: lcrd@federalbank.co.in under copy to lissins@federalbank.co.in

For execution of Non-Disclosure Agreement, due diligence etc., please contact us at: lcrd@federalbank.co.in, under copy to lissins@federalbank.co.in

The time schedule for completion of the sale process is given below.

Sl. No	Activity	Indicative date
1	Submission of Expression of Interest	30/11/2023
2	Execution of NDA	01/12/2023
3	Due diligence start date	01/12/2023
4	Completion of due diligence	14/12/2023 – 5 PM
5	Submission of bid	15-12-2023 – 11.00 AM
6	Bid open date and time	15-12-2023 – 11.30 AM

- The Bank shall modify or cancel the timeline indicated above without assigning any reasons.
- The price shall be quoted separately for each account and the Bank reserves the right to sell the accounts individually or as a pool.
- The price shall be quoted for all accounts separately even if the prospective buyer proposes to acquire the accounts as a single pool.

- The highest quote received, if acceptable by the Bank, shall be considered as **base bid** and the Bank shall conduct a 'Swiss Challenge Auction' for ensuring price maximisation in compliance with RBI guidelines.
- Document containing detailed instructions with respect to the conduct of process will be shared with the participants upon submission of Expression of Interest.

For the Federal Bank Ltd

Authorised Signatory