

## DEBTS RECOVERY TRIBUNAL-II 6<sup>TH</sup> FLOOR, ADDITIONAL OFFICE BUILDING, SHASTRI BHAVAN, HADDOWS ROAD, NUNGAMBAKKAM, CHENNAI 600 006

DRC No.688/2015

Dated: 23.11.2021

## E-AUCTION SALE Proclamation of Sale

## (Under Rule 52(2) of Second Schedule to the IT Act,1961r/w Sec 25 to 29 of RDDBI & FI Act1993

The undermentioned properties will be sold "As is and where is/on what it is/no complaint" basis by on line e-auction through <u>www.bankeauctions.com</u> for recovery of a sum of Rs.17,03,016.39p (Rupees Seventeen lakhs three thousand and sixteen and paise thirty nine Only), Plus further interest and costs payable as per law less amount already recovered, if any, from Mr.Y. Kishore Kumar & another to Federal Bank, ARB, Chennai as per DRC No.688/2015 dated 18.09.2015 in O.A.No.516/2014 and Notice of demand dated 29.09.2015 subsequently issued by the Ld Recovery Officer of this Tribunal. As on 15.11.2021 a sum of Rs.25,33,568.97(As per Bank affidavit dated 23.11.2021) is due.

## **DESCIPTION OF PROPERTIES**

All the piece and parcel of land and building measuring UDS of 500 sq.ft. in land measuring 1664 sq.ft. with built up area of 680 sq.ft bearing No.Flat No.F, First Floor, Plot No.49, Annamalai Nagar, 3<sup>rd</sup> Cross Street, Comprised in Sy.No.73/2,73/5B anad 73/4B situated within the Registrationh District of South Chennai and Sub-Registration District of Avadi in Paruthipattu Village, Poonamallee Taluk, Thiruvallur District bounded on the

North by : Plot No.48
South by : Layout Road
East by : Layout Road
West by : Plot No.50

Upset Price: Rs.23,00,000/- (Rupees Twenty three lakhs thousand)

Date and time of e-auction

30.12.2021 (Thursday) between 1100 hrs and 1200 hrs

with auto time extension of 3 minutes each, till sale is

concluded.

**Earnest Money Deposit** 

: 10% of the upset price Rs.2,30,000/-(Rupees Two

lakhs thirty thousand only)

A23/11/20°4

Last date for submission of bid form with EMD

on or before 28.12.2021(Tuesday) through EFT/NEFT/RTGS Transfer in favor of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c. No.163302000000100, Indian Overseas Bank, Cathedral Branch, Chennai - 600 002. Branch Code: 0109; IFSC Code: IOBA0000109

**Bid Multiplier** 

Rs. 50,000/-(Rupees Fifty thousand only)

**Inspection of Property** 

17.12.2021 (Friday) from 11.00 a.m. to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED. The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website;

website www.bankeauctions.com

Further property details if any required shall be obtained from Mr. S. Unnikrishnan, Associate VP & Branch Head, The Federal Bank, LCRD Chennai Divivsion, 1st Floor, No.57, Royapettah High Road, Chennai 600014 Contact Mobile-7012353475. Assistance in respect of e-auction Procedure contact Assistance in respect of e-auction Procedure contact Mr. Prabakaran M (07418281709) M/s C1 INDIA PVT. LTD. Plot No.301, First Floor Udyog Vihar, Phase-2, Gurgaon Haryana-122 015 may be contacted.

(S. SOFIN ROSE)
RECOVERY OFFICER