



Deposit Plus Scheme - Resident Term Deposits without option for premature withdrawal – Rates effective from 20.12.2018

Period	Single Deposit above ₹15 Lakh to less than ₹100 Lakh
1 year	7.40%
Above 1 year to 2 years	7.60%
Above 2 years to 5 years	7.45%

Terms & Conditions :-

- Minimum Principal amount of deposit: ₹15,00,001/-
- Applicable only for Resident Term Deposits (not applicable for ONR deposits)
- Premature withdrawal shall not be permitted.
- In the event of premature withdrawal of these deposits under exceptional circumstances, the Bank will not pay any interest on the amount of deposit. Any interest credited up to the date of such premature withdrawal will be recovered from the proceeds of deposit. Wherever TDS is deducted on interest credited, the proceeds of deposit withdrawn before maturity may be lower than the Principal amount of deposit. Bank shall not be liable to make good the loss to the depositor on this account.
- Additional interest of 0.50% for senior citizens available only for deposits less than ₹1 Crore.