

SEC/LODR/276/2025-26

October 26, 2025

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u>	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, <u>Mumbai – 400 001</u>
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI Listing Regulations, we enclose the copies of newspaper advertisement published in Financial Express All India Edition (English) and Deepika Kochi Edition (Malayalam) today, in compliance with Ministry of Corporate Affairs Circular No. 09/2024 dated September 19, 2024 and other relevant circulars issued by MCA and SEBI from time to time, intimating that the Extra Ordinary General Meeting of the Bank will be held on Wednesday, November 19, 2025 at 11.00 am IST through Video Conferencing / Other Audio Visual Means.

The above information is also available on the website of the Bank, www.federalbank.co.in under “Shareholder Information” Section.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited**Samir P Rajdev**
Company Secretary

FROM THE FRONT PAGE

Kotak Bank's PAT down 3% in Q2

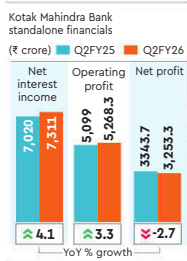
THE NET INTEREST margins moderated to 4.54% from 4.65% a quarter ago. Other income was down 3.5% on year and nearly 16% on quarter. If there are no further rate cuts, the net interest margins are likely to inch up gradually in the next two quarters, the bank's management said in the post earnings media call.

In terms of the bank's balance sheet, net advances rose 16% on year while deposits were up by 14.5% as on September 30. Cost of funds fell to 4.70% from 5.15% a year ago. Within advances, consumer banking book grew by 16% on year, while the commercial banking book was up 5%.

Corporate banking increased by 18% on year as on September end. While segments such as home loans, business banking assets, personal loans and consumer durables saw growth on a year-on-year basis, credit card book fell by 14% on year and 4% on quarter. "We are working very hard on the credit card book. In the end of September end, the credit card spends picked up nicely and we are hoping to build on that momentum. Let's see how it plays out into Q3," Ashok Vaswani, MD and CEO said.

Retail micro-credit book

REPORT CARD



Nod to Ranjan reappointment

RBI has approved the reappointment of C S Ranjan, independent director on the board of Kotak Mahindra Bank, as part-time chairman from January 1, 2026 to

October 21, 2027, the bank said. He has been serving as part-time chairman since January 1, 2024, following RBI's earlier approval for a two-year term.

double of unsecured retail to share digits and later on in the mid-tens. Under deposits, current account and savings account (CASA) deposits increased 11.88% on year with the CASA ratio at 42.3% as on September 30. With this, the credit-to-



deposit ratio stood at 87.5%, as on September 30. Basel-III capital adequacy ratio stood at 22.05% as of September 30. In terms of asset quality, the gross non-performing asset (NPA) ratio and the net NPA ratio improved by 6 basis points on a sequential basis to 1.39% and 0.32%, respectively, as on September 30. The bank also saw lower fresh slippages in the reporting quarter, with the slippage ratio at 1.41% lower than 1.88% as reported a quarter ago. The management said while the slippages have come down, they are cautious about the stress in the retail commercial vehicle space. The annualised credit cost fell to 0.79% in July-September from 0.93% a quarter ago. The bank expects the credit cost to decline further in the next two quarters. "With a gradual reduction in credit cost and gradual increase in the net interest margins, one would see an uptick in the bank's performance," Devang Gheewalla, Group Chief Financial Officer, said.

On acquiring stake in IDBI Bank, Vaswani said they are looking at every opportunity along the way. "It is premature to talk on or about any deals that we could be looking at," he added.

EXPERTS ALSO SAY the Indian ride-hailing market is at an important inflection point. "Total gross merchant value (GMV) of the market has grown to approx \$7 billion at a CAGR of 6% since 2022. Around 2.4 billion rides were completed in 2024 alone. The top three players account for 70-80% of the market by GMV," said Rajat Mahajan, partner, Deloitte India. Mahajan pointed out that three-wheelers (3Ws) remain the fastest-growing segment in terms of both volume and value – driven by affordability and last-mile connectivity. "In 3Ws, the last mile contributes to nearly 50% of total trips in many cities. However, there's a white space for premiumisation in this segment. If operators can combine affordability with comfort and consistency, it will open up new demand pockets, especially in Tier 2 and Tier 3 towns."

Deloitte's insights also indicate that shared mobility players are introducing premium offerings and also reviving premium services that did not do well in the past. Customers are willing to pay more over standard rides when offered reduced cancellations, and other perks, reflecting in the average order value (AOV) increase of about 9% for premium rides and only about 3% in case of economy rides. Customers are also willing to pay 25-40% higher fee for an app-owned vehicle which is cleaner with a professional driver, resulting in premium offerings like Uber Black.

At the same time, home-grown players like Rapido are disrupting the market by widening access to shared mobility in non-metro regions. Originally a bike taxi platform, Rapido has modified into a comprehensive service with autos, cabs, parcel delivery, and even travel



bookings via integration with Goibibo, redBus, and Confirmtkt. Rapido's SaaS model, launched 18 months back, replaces per-ride commissions with a fixed subscription fee, a move that empowers offline drivers to come online with better earnings and transparency.

"The goal is to make mobility economically empowering. In Tier 3 and 4 cities, our subscription model for drivers and parcel category is gaining momentum. The parcel category is live across 200 cities, growing 15-20% QoQ. This innovation lets us balance affordability for riders and income predictability for drivers," said a company spokesperson. Rapido is investing in AI-powered safety and customer support systems, EV integration, and localised app experiences.

A Motilal Oswal 2025 report indicates that Rapido's 21.8 million monthly active users now exceed Ola's 28.6 million in the four-wheeler cab market. Uber leads in daily cab trips with 33.6 million, and completes around 840,000 daily cab trips, far ahead of Ola (460,000) and Rapido (320,000). Rapido dominates with 61% market share in bike taxis. The app-based cab market is experiencing significant growth, with the global market projected to reach between \$468.4 billion by 2033 and the Indian market expected to grow to \$32.5 billion by 2030, according to

Mordor Intelligence data.

While private companies innovate to capture market share, the Delhi government is preparing to launch the city's first cooperative ride-hailing platform, inspired by the Sahakar Taxi model from Maharashtra. Unlike corporate-run platforms, this service will be owned by the drivers themselves and promise zero commission and transparent pricing. It is designed to give drivers more control and passengers a reliable, surge-free alternative. It's also aligned with the Union Ministry of Cooperation's plan to support worker-owned platforms nationwide.

Sustainability is also central to diversification strategy. Mahindra's Atye Privé operates fully electric vehicles, while Ola and Uber are piloting electric fleets and investing in charging infrastructure. Ola's Futurability in Tamil Nadu is India's largest two-wheeler EV plant, producing scooters aimed at city commuters. Deloitte's Rajat Mahajan believes EV integration will be central to long-term success. "EV adoption is being driven not just by lower running costs and government incentives but by environmental goals. Urban mobility platforms that integrate EVs effectively, along with robust driver support, will be better positioned to scale profitably."

Beyond rides, mobility companies are looking to become integrated lifestyle

platforms. Services like Uber, available across 125 cities in India, have added metro ticketing to its app and expanded long-distance travel via Uber Intercity and even Motorhome rentals for premium road trips. Uber's foray into food delivery via Uber Eats in India met with limited success, while quick deliveries with Courier and premium rides through Uber Black are add-on categories.

Tech-enabled mobility platform Wise Travel India (WTI Cabs), the country's largest operator of Uber Black vehicles, plans to more than double its fleet of premium cabs to over 2,000 by the end of 2025, and expand operations to Kolkata, Chennai, and Hyderabad. "Demand for Intercity and Motorhomes has been exceptional. In Tier 2 and 3 cities, everyday options like Uber Auto and Moto continue to grow rapidly, offering affordable and reliable mobility options for riders. Our focus remains on building inclusive, sustainable mobility solutions made for India," said an Uber spokesperson.

The October-December festive season, a peak period for weddings and family travel, is a battleground for intercity offerings. Uber's Intercity Motorhomes, a pilot programme offering luxury caravan-style rides for longer, intercity travel was launched in Delhi this year and is now extended to Mumbai, Bangalore, and Pune. Shiva Shailendran, director, consumer growth, Uber India and South Asia, said, "Uber Intercity has become a preferred choice for riders who want dependable, comfortable, and easy travel between cities."

The growing popularity of Intercity shows how people are embracing road travel for quick getaways, family visits, and business trips alike."

Reliance-Meta AI deal formalised

BOTH PARTNERS HAVE committed a total initial investment of around \$855 crore (approximately \$100 million).

The oil-to-telecom major said the new entity will focus on building agentic enterprise AI platforms and tools based on Meta's open-source large language model, Llama.

At Reliance's 48th Annual General Meeting (AGM) in August, Meta founder and CEO Mark Zuckerberg had joined in virtually, saying Llama has

shown how AI can amplify human potential, boost productivity, and accelerate innovation. RIL's reach and scale, he added, can bring the benefits of AI across India.

The goal is to deliver sovereign, enterprise-ready AI solutions that ensure transparency, local hosting, and community-driven progress. The company added that no regulatory approvals were required for the JV's incorporation. The formalisation of the joint venture follows RIL

chairman Mukesh Ambani's announcement at the AGM, where he unveiled Reliance Intelligence, the subsidiary tasked with driving the conglomerate's AI ambitions.

At the AGM, Ambani had outlined a four-pronged AI strategy focused on infrastructure, partnerships, service delivery and talent, positioning the company at the forefront of India's AI revolution.

He said RIL would build gigawatt-scale, AI-ready data centres in Jamnagar

powered by green energy, while forging partnerships with global technology leaders, including Google and Meta.

The Google partnership involves setting up a dedicated cloud region in Jamnagar, combining RIL's infrastructure capabilities with Google's AI and cloud technologies. Alphabet CEO Sundar Pichai said the collaboration would help transform Reliance's businesses "from energy and retail to telecom and financial services" through AI.

LIC: Investments in Adani independent

"THE INVESTMENT DECISIONS are taken by LIC independently as per Board-approved policies," the Public Information Form (PIF) detailed. LIC has dismissed the highest standards of due diligence and all its investment

decisions are taken in compliance with the provisions in the Acts and regulatory guidelines, in the best interest of all its stakeholders." This was in response to a report in *The Washington Post*

alleging officials orchestrated a plan to steer LIC into investments in Adani Group earlier this year. LIC said the Department of Financial Services or any other body does not have any role in its investment decisions, and the

report carries statements "with the intentions to prejudice on merit in electronic, making process of LIC and also to tarnish the reputation and image of LIC and the strong financial sector foundations in India."

Aim to be self-reliant in chipsets in 2 years: Govt

HE SAID SIMILAR steps are being taken in the mobile phone ecosystem. The government is working to ensure that within two years, phones are equipped with a NavIC chipset, which is an indigenous navigation satellite system developed as an alternative to GPS. "In the next two years, the plan is that every phone should have either NavIC or GPS plus NavIC," he said.

The minister also said the country is developing a complete mobile phone chipset, covering all components from printed circuit boards (PCBs) to processors, to ensure end-to-end security. The government plans to have a domestically designed and produced chipset with intellectual property (IP) rights. Vaishnav added that the government has sanctioned ₹200 crore for a joint team from IITM and IIT Madras to develop an

indigenous server-grade microprocessor designed to be highly energy-efficient.

The minister had earlier highlighted on the broader momentum in electronics, with a NavIC chipset, which is an indigenous navigation satellite system developed as an alternative to GPS. "In the next two years, the plan is that every phone should have either NavIC or GPS plus NavIC," he said. The minister also said the country is developing a complete mobile phone chipset, covering all components from printed circuit boards (PCBs) to processors, to ensure end-to-end security. The government plans to have a domestically designed and produced chipset with intellectual property (IP) rights. Vaishnav added that the government has sanctioned ₹200 crore for a joint team from IITM and IIT Madras to develop an

Ola Board nod to raise ₹1,500- crore funds

FE BUREAU New Delhi, October 25

THE BOARD OF Ola Electric Mobility on Saturday approved a proposal to raise ₹1,500 crore, inter alia, via the issue of equity shares and/or convertible securities, including warrants, or ADRs and GDRs, the company said in a stock exchange filing.

The funds will be raised through a public offer, rights issue, qualified institutional placement or a pri-

vate placement or other permitted modes.

The fund raise is subject to the approval of the shareholders and regulatory approvals. The resources being raised, analysts said, could be used to fund the company's expansion of electric two-wheeler portfolio and charging infrastructure across the country. The company is also investing in Tamil Nadu to strengthen domestic battery manufacturing capabilities.

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

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Federal Towers, P O Box No.103, Aluva, Kerala - 683 101, India.
Phone: 0484 - 2622263. E-mail: secretariat@federalbank.in. Website: www.federalbank.in

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING OF THE FEDERAL BANK LIMITED

Notice is hereby given to all the Shareholders of The Federal Bank Limited (the Bank) that pursuant to the provisions of the Companies Act, 2013 read with General Circular Nos No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular 09/2024 dated September 19, 2024 and General Circular 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA) and all other applicable laws and circulars issued by MCA and Securities and Exchange Board of India (SEBI), the Bank will be conducting its Extraordinary General Meeting (EGM) on Wednesday, November 26, 2025, at 11 A.M. IST through video conferencing ("VC") or other audio visual means ("OAVM"), without the physical presence of the members, at a common venue to transact the businesses that will be set forth in the Notice of EGM.

In compliance with the aforementioned circulars and SEBI Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated 7th October, 2023 and SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 dated October 03, 2024, electronic copies of the Notice of the EGM will be sent to all the shareholders whose email addresses are registered with the Bank/Registrar and Transfer Agent (RTA) and Depository Participants. The Notice of the EGM will also be made available on the website of the Bank www.federalbank.co.in under the 'Shareholder Information' section, websites of the Stock Exchanges i.e., BSE Limited www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and in the website of NSDL https://www.evoting.nsdl.com/. The Shareholders will be able to attend and participate in the EGM only through VC / OAVM. The details for joining the EGM through VC / OAVM has been given in the Notice of EGM to be sent to the Shareholders.

Bank requests all the shareholders who have not yet registered their email addresses with the Bank/RTA/Depository to register the same at the earliest. Shareholders who are holding physical form are requested to update the email address by contacting RTA having address at Integrated Registry Management Services Private Limited, II Floor, Kences Towers, No.1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600017, Ph - 044-28140801, E-mail - csdstd@integratedindia.in along with prescribed Form ISR-1 and other applicable forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 and other applicable circulars issued by SEBI. The members may note that the format of ISR-1 and other forms are available at https://www.integratedregistry.in/KYCRegister.aspx. Shareholders holding shares in electronic form may approach their DP for updating E-Mail IDs.

The Bank is providing remote e-voting facility ('remote e-voting') to all its shareholders to cast their votes on all resolutions set out in the Notice of the EGM. Additionally, the Bank is providing the facility of voting through e-voting system during the EGM ('e-voting'). Detailed procedure for remote e-voting/e-voting during the EGM will be provided in the Notice to the shareholders.

In case of any queries as regards to the registration process of email address, the shareholders may contact: Integrated Registry Management Services Private Limited, II Floor, Kences Towers, No.1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600017, Ph - 044-28140801, E-mail - csdstd@integratedindia.in in case of physical holding or respective DP in case of demat holding.

By Order of Board of Directors
For The Federal Bank Limited
Sd/-
Samir P. Choudhary
Company Secretary

INVITATION TO THE RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OPPORTUNITY UNDER THE EXIT OFFER OF

PREMIUM MERCHANTS LIMITED

Corporate Identification Number (CIN): U51999DL1985PLC021077

Registered Office: 3rd Floor, Omare Square, Plot No. 14, Jasola District Centre, Jasola, New Delhi-110025, Delhi, India;
Tel. No.: +91 11 6111 9371 / +91 11 6111 9661;
Email id: premiummerchants123@gmail.com; Website: www.pmltd.in
Contact Person: Ms. Jyoti Dharti, Company Secretary & Compliance Officer

Dear Residual Public Shareholder,

This public invitation shall be read in conjunction of and in conjunction with the Detailed Public Announcement dated August 03, 2024 published on August 05, 2024 ("DPA") in Financial Express (English-Hindi Editions), Janta (Hindi - All Editions) and Pratibha (Marathi - Mumbai Edition), the Letter of Offer dated August 05, 2024 ("LOF") dispatched to the Public Shareholders on August 07, 2024 and the post offer public announcement dated August 22, 2024 published on August 23, 2024 ("Post Offer PA") in the newspaper in which DPA was published. The Exit Offer PA dated September 21, 2024 published on September 23, 2024 ("Exit Offer PA") and the Exit Letter of Offer dated September 23, 2024 ("Exit Letter of Offer").

Capitalized terms used but not defined in this public invitation shall have the same meaning assigned to them as in the DPA, the LOF, the Post Offer PA, the Exit Offer PA and the Exit Letter of Offer.

This invitation of Premium Merchants Limited ("Company") is being issued for and on behalf of K K Modi Investment and Financial Services Private Limited ("Acquirer") ("Promoter") to the Registrar to the Offer. Copy of Public Shareholders ("Residual Public Shareholders") of the Company in adherence with Regulation 27(1) (a) and all other regulations applicable as per Delisting Regulations, 2021.

This is to inform to all Residual Public Shareholders that the Equity Shares of the Company have been delisted and trading in the Equity Shares of the Company has been discontinued w.e.f. September 30, 2024 ("MSE Date of Discontinuance of Trading") and further it has been delisted from MSE with effect from October 08, 2024 ("MSE Date of Delisting").

In terms of Regulation 27(1) (a) read with Regulation 26 and all other regulations applicable as per Delisting Regulations, 2021, the Acquirer is inviting the Residual Public Shareholder to avail the exit opportunity during the one-year exit window after delisting of Equity Shares.

The Residual Public Shareholder who has still not tendered their Equity Shares, can tender their Equity Shares to the Acquirer at the Exit price of ₹ 480/- per Equity Shares during the period October 09, 2024, till October 08, 2025 (both dates inclusive) ("Exit Window") subject to terms and conditions provided in Exit Letter of Offer.

The Residual Public Shareholders are requested to ensure that their Exit Application Form, together with the necessary enclosures, as per Exit Letter of Offer, is received by the Registrar to the Offer on or before October 08, 2025.

In case of non-receipt of Exit Application Form/Exit Letter of Offer or if the same has been misplaced, the Residual Public Shareholders may obtain the copy of the same by writing to the Registrar to the Offer. Copy of Exit Letter of Offer can also be downloaded from the website of the Company at www.pmltd.in and from the website of Manager to the Offer at www.safefundraiser.com.

A follow-up intimation letter via Ordinary post for the quarter ended September 2025 has been sent to all the Residual Public Shareholders in compliance with Regulation 27(1)(b) of the Delisting Regulations, 2021.

The Acquirer will make the payment by way of electronic credit to Residual Public Shareholder who have validly tendered their Equity Shares in Exit Offer following the receipt and verification of duly filled Exit Application Form(s) together with necessary enclosures, if any and receipt of the Equity Share(s) in the Special Depository Account/receipt of physical share certificate(s) (along with duly filled in transfer deed(s) as applicable) by the Registrar to the Offer.

Any Residual Public Shareholders seeking any other assistance in connection with their shareholding like issue of application share certificate, rectification of name, transmission of shares, deletion of name of a shareholder in case of joint shareholding, etc. may contact the Registrar to the Offer.

The Promoter Acquirer accepts full responsibility for the information contained in this Public Invitation in case of any discrepancy that such information is true, fair and adequate in all material aspects.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th Floor, Centre Point, Andheri Kuria Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. Telephone: +91 22 4973 0354 Fax: +91 22 4973 0355 E-mail id: delisting@safronadvisors.com Website: www.saffronadvisors.com Investor grievance: investor@grievance@saffronadvisors.com SEBI Registration Number: RM 00001211 Validity of Registration: Permanent Contact Person: Saushik Gokwad/Yashi Srivastava	MAS SERVICES LIMITED 2nd Floor, T-34, Okhla Industrial Area, Phase-II New Delhi 110020; Tel: +91 11 2638 7281 Ext. 82; Fax: +91 11 2638 7384 E-mail: investor@masserv.com Website: www.masserv.com Investor Grievances: investor@masserv.com SEBI Registration No.: INR000000049 Validity Period: Permanent Contact Person: N. C. Pal

Place: New Delhi
Date: 25.10.2025
K K Modi Investment and Financial Services Private Limited ("Acquirer")

