SEC/LODR/276/2025-26 October 26, 2025

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	**The Manager** Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001

Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI Listing Regulations, we enclose the copies of newspaper advertisement published in Financial Express All India Edition (English) and Deepika Kochi Edition (Malayalam) today, in compliance with Ministry of Corporate Affairs Circular No. 09/2024 dated September 19, 2024 and other relevant circulars issued by MCA and SEBI from time to time, intimating that the Extra Ordinary General Meeting of the Bank will be held on Wednesday, November 19, 2025 at 11.00 am IST through Video Conferencing / Other Audio Visual Means.

The above information is also available on the website of the Bank, www.federalbank.co.in under "Shareholder Information" Section.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

SAMIR PRAVINCHANDRA RAJDEV
Digitally signed by SAMIR PRAVINCHANDRA RAJDEV
Date: 2025.10.26 22:00:34 +05'30'

Samir P Rajdev
Company Secretary

FROM THE FRONT PAGE

Kotak Bank's PAT down 3% in Q2

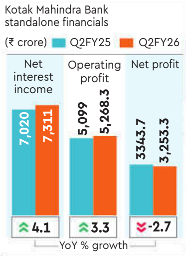
THE NET INTEREST margins moderated to 4.54% from 4.65% a quarter ago. Other income was down 3.5% on year and nearly 16% on quarter. If there are no further rate cuts, the net interest margins are likely to inch up gradually in the next two quarters, the bank's management said in the post earnings media call.

In terms of the bank's balance sheet, net advances rose 16% on year while deposits were up by 14.5% as on September 30. Cost of funds fell to 4.70% from 5.15% a year ago. Within advances, consumer banking book grew by 16% on year, while the commercial banking book was up 5%. Corporate banking increased by 18% on year as on September end. While segments such as home loans, business banking assets, personal loans and consumer durables saw growth on a year-on-year basis, credit card book fell by 14% on year and 4% on quarter. "We are working very hard on the credit card book. In the end of September, the credit card spends picked up nicely and we are hoping to build on that momentum. Let's see how it plays out into Q3," Ashok Vaswani, MD and CEO said.

Retail micro-credit book fell 41% on year to ₹ 5,725 crore. According to the investor presentation, the share of unsecured retail advances to net advances reduced to 9.2% as on September 30 from 11.3% a year ago. The management said they plan to increase the share of unsecured retail to double digits and later on in the mid-teens. Under deposits, current account and savings account (CASA) deposits increased 11.18% on year with the CASA ratio at 42.3% as on September 30. With this, the credit-to-deposit ratio stood at 87.5%, as on September 30. Basel-III capital adequacy ratio stood at 22.05% as on September 30. In terms of asset quality, the gross non-performing asset (NPA) ratio and the net NPA ratio improved by 6 basis points on a sequential basis to 1.39% and 0.32%, respectively, as on September 30. The bank also saw lower fresh slippages in the reporting quarter, with the slippage ratio at 1.41% lower than 1.88% as reported a quarter ago. The management said while the slippages have come down, they are cautious about the stress in the retail commercial vehicle space. The annualised credit cost fell to 0.79% in July-September from 0.93% a quarter ago. The bank expects the credit cost to decline further in the next two quarters. "With a gradual reduction in credit cost and gradual increase in the net interest margins, one would see an uptick in the bank's performance," Devang Gheewalla, Group Chief Financial Officer, said.

On acquiring stake in IDBI Bank, Vaswani said they are looking at every opportunity along the way. "It is premature to talk on or about any deals that we could be looking at," he added.

REPORT CARD



Nod to Ranjan reappointment

RBI has approved the reappointment of C S Rajan, independent director on the board of Kotak Mahindra Bank, as part-time chairman from January 1, 2026 to October 21, 2027, the bank said. He has been serving as part-time chairman since January 1, 2024, following RBI's earlier approval for a two-year term.

Reliance-Meta AI deal formalised

BOTH PARTNERS HAVE committed a total initial investment of around ₹855 crore (approximately $100 million).

The oil-to-telecom major said the new entity will focus on building agentic enterprise AI platforms and tools based on Meta's open-source large language model, Llama.

At Reliance's 48th Annual General Meeting (AGM) in August, Meta founder and CEO Mark Zuckerberg had joined in virtually, saying Llama has shown how AI can amplify human potential, boost productivity, and accelerate innovation. RIL's reach and scale, he added, can bring the benefits of AI across India.

The goal is to deliver sovereign, enterprise-ready AI solutions that ensure transparency, local hosting, and community-driven progress. The company added that no regulatory approvals were required for the JV's incorporation.

The formalisation of the joint venture follows RIL chairman Mukesh Ambani's announcement at the AGM, where he unveiled Reliance Intelligence, the subsidiary tasked with driving the conglomerate's AI ambitions.

At the AGM, Ambani had outlined a four-pronged AI strategy focused on infrastructure, partnerships, service delivery and talent, positioning the company at the forefront of India's AI revolution.

He said RIL would build gigawatt-scale, AI-ready data centres in Jamnagar powered by green energy, while forging partnerships with global technology leaders, including Google and Meta.

The Google partnership involves setting up a dedicated cloud region in Jamnagar, combining RIL's infrastructure capabilities with Google's AI and cloud technologies. Alphabet CEO Sundar Pichai said the collaboration would help transform Reliance's businesses "from energy and retail to telecom and financial services" through AI.

Urban mobility is the ride to book

EXPERTS ALSO SAY the Indian ride-hailing market is at an important inflection point. "Total gross merchandise value (GMV) of the market has grown to approx $7 billion at a CAGR of 6% since 2022. Around 2.4 billion rides were completed in 2024 alone. The top three players account for 70-80% of the market by GMV," said Rajat Mahajan, partner, Deloitte India. Mahajan pointed out that three-wheelers (3Ws) remain the fastest-growing segment in terms of both volume and value — driven by affordability and last-mile connectivity. "In 3Ws, the last mile contributes to nearly 50% of total trips in many cities. However, there's a white space for premiumisation in this segment. If operators can combine affordability with comfort and consistency, it will open up new demand pockets, especially in Tier 2 and Tier 3 towns."

Deloitte's insights also indicate that shared mobility players are introducing premium offerings and also reviving premium services that that did not do well in the past. Customers are willing to pay more over standard rides when offered reduced cancellations, and other perks, reflecting in the average order value (AOV) increase of about 9% for premium rides and only about 3% in case of economy rides. Customers are also willing to pay 25-40% higher fee for an app-owned vehicle which is cleaner with a professional driver, resulting in premium offerings like Uber Black.

At the same time, homegrown players like Rapido are disrupting the market by widening access to shared mobility in non-metro regions. Originally a bike taxi platform, Rapido has modified into a comprehensive service with autos, cabs, parcel delivery, and even travel bookings via integration with Goibibo, redBus, and ConfirmTkt. Rapido's SaaS model, launched 18 months back, replaces per-ride commissions with a fixed subscription fee, a move that empowers offline drivers to come online with better earnings and transparency.

"The goal is to make mobility economically empowering. In Tier 3 and 4 cities, our subscription model for drivers and parcel category is gaining momentum. The parcel category is live across 200 cities, growing 15-20% QoQ. This innovation lets us balance affordability for riders and income predictability for drivers," said a company spokesperson. Rapido is investing in AI-powered safety and customer support systems, EV integration, and localised app experiences.

A Motilal Oswal 2025 report indicates that Rapido's 31.8 million monthly active users now exceed Ola's 28.6 million in the four-wheeler cab market. Uber leads in daily cab trips with 33.6 million, and completes around 840,000 daily cab trips, far ahead of Ola (460,000) and Rapido (320,000). Rapido dominates with 61% market share in bike taxis.

The app-based cab market is experiencing significant growth, with the global market projected to reach between $468.4 billion by 2033 and the Indian market expected to grow to $32.53 billion by 2030, according to Mordor Intelligence data.

While private companies innovate to capture market share, the Delhi government is preparing to launch the city's first cooperative ride-hailing platform, inspired by the Sahkar Taxi model from Maharashtra. Unlike corporate-run platforms, this service will be owned by the drivers themselves and promise zero commission and transparent pricing. It is designed to give drivers more control and passengers a reliable, surge-free alternative. It's also aligned with the Union Ministry of Cooperation's plan to support worker-owned platforms nationwide.

Sustainability is also central to diversification strategies. Mahindra's Alyte Privé operates fully electric vehicles, while Ola and Uber are piloting electric fleets and investing in charging infrastructure. Ola's Futurefactory in Tamil Nadu is India's largest two-wheeler EV plant, producing scooters aimed at city commuters. Deloitte's Rajat Mahajan believes EV integration will be central to long-term success. "EV adoption is being driven not just by environmental goals but by lower running costs and government incentives. Urban mobility platforms that integrate EVs effectively, along with robust driver support, will be better positioned to scale profitably."

Beyond rides, mobility companies are looking to become integrated lifestyle platforms. Services like Uber, available across 125 cities in India, have added metro ticketing to its app and expanded long-distance travel via Uber Intercity and even Motorhome rentals for premium road trips. Uber's foray into food delivery via Uber Eats in India met with limited success, while quick deliveries with Uber Courier and premium rides through Uber Black are add-on categories.

Tech-enabled mobility platform Wise Travel India (WTi Cabs), the country's largest operator of Uber Black vehicles, plans to more than double its fleet of premium cars to over 2,000 by the end of 2025, and expand operations to Kolkata, Chennai, and Hyderabad. "Demand for Intercity and Motorhomes has been exceptional. In Tier 2 and 3 cities, everyday options like Uber Auto and Moto continue to grow rapidly, offering affordable and reliable mobility options for riders. Our focus remains on building inclusive, sustainable mobility solutions made for India," said an Uber spokesperson.

The October-December festive season, a peak period for weddings and family travel, is a battleground for intercity offerings. Uber's Intercity Motorhomes, a pilot programme offering luxury caravan-style rides for longer, intercity travel was launched in Delhi this year, and is now extended to Mumbai, Bangalore, and Pune. Shiva Shailendran, director, consumer growth, Uber India and South Asia, said, "Uber Intercity has become a preferred choice for riders who want dependable, comfortable, and easy travel between cities.

The growing popularity of Intercity shows how people are embracing road travel for quick getaways, family visits, and business trips alike."

LIC: Investments in Adani independent

"THE INVESTMENT DECISIONS are taken by LIC independently as per Board-approved policies after detailed due diligence," LIC said. "LIC has ensured the highest standards of due diligence and all its investment decisions have been undertaken in compliance with extant policies, provisions in the Acts and regulatory guidelines, in the best interest of all its stakeholders." This was in response to a report in *The Washington Post* alleging officials orchestrated a plan to steer LIC into investing in the Adani group earlier this year. LIC said the Department of Financial Services or any other body does not have any role in its investment decisions, and the report carries statements "with the intentions to prejudice the well-established decision-making process of LIC and also to tarnish the reputation and image of LIC and the strong financial sector foundations in India".

Aim to be self-reliant in chipsets in 2 years: Govt

HE SAID SIMILAR steps are being taken in the mobile phone ecosystem. The government is working to ensure that within two years, phones are equipped with a NavIC chipset, which is an indigenous navigation satellite system developed as an alternative to GPS. "In the next two years, the plan is that every phone should have either NavIC or GPS plus NavIC," he said.

The minister also said the country is developing a complete mobile phone chipset, covering all components from printed circuit boards (PCBs) to processors, to ensure end-to-end security. The government plans to have a indigenously designed and produced chipset with intellectual property (IP) rights. Vaishnaw added that the government has sanctioned ?200 crore for a joint team from IBM and IIT Madras to develop an indigenous server-grade microprocessor designed to be highly energy-efficient.

The minister had earlier highlighted on the broader momentum in electronics, noting that production has grown six-fold and exports eight-fold in the past decade. He pointed to India's vibrant startup ecosystem in chip design, which is increasingly producing intellectual property embedded in products by leading global manufacturers. Launched in December 2021 under the India Semiconductor Mission (ISM), the Design-Linked Incentive (DLI) Scheme aims to strengthen India's semiconductor design ecosystem by supporting domestic companies in developing integrated circuits (ICs), chipsets, system-on-chips (SoCs), and intellectual property (IP) cores within the country.

Ola Board nod to raise ₹1,500- crore funds

FE BUREAU
New Delhi, October 25

THE BOARD OF Ola Electric Mobility on Saturday approved a proposal to raise ₹ 1,500 crore, inter alia, via the issue of equity shares and/or convertible securities, including warrants, or ADRs and GDRs, the company said in a stock exchange filing.

The funds will be raised through a public offer, rights issue, qualified institutional placement or a private placement or any other permitted modes.

The fund raise is subject to the approval of the shareholders and regulatory approvals. The resources being raised, analysts said, could be used to fund the company's expansion of electric two-wheeler portfolio and charging infrastructure across the country. The company is also investing in its Gigafactory in Tamil Nadu to strengthen domestic battery manufacturing capabilities.

വെനസ്വേലൻ തീരത്തേക്ക് യുഎസ് വിമാനവാഹിനി

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കിമ്മുമായി കൂടിക്കാഴ്ചയ്ക്കു താത്പര്യം പ്രകടിപ്പിച്ച് ട്രംപ്

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വിവാഹിതരായി

കൊളംബിയൻ പ്രസിഡന്റിന് ഉപരോധം പ്രഖ്യാപിച്ച് യുഎസ്

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