

THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 (₹ in Lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 10 below)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	6,68,663	6,64,836	6,33,088	26,36,525
(a) Interest/discount on advances/bills	5,32,289	5,28,482	5,02,614	21,01,662
(b) Income on investments	1,13,462	1,15,042	1,10,825	4,54,182
(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,063	11,984	10,269	44,300
(d) Others	7,849	9,328	9,380	36,381
2. Other income (Refer note 4)	1,11,298	1,00,595	91,518	3,80,125
3. TOTAL INCOME (1+2)	7,79,961	7,65,431	7,24,606	30,16,650
4. Interest expended	4,34,980	4,27,092	4,03,890	16,89,726
5. Operating expenses (i)+(ii)	1,89,352	1,91,799	1,70,625	7,16,811
(i) Employees cost	79,761	78,384	73,972	3,08,828
(ii) Other operating expenses	1,09,591	1,13,415	96,653	4,07,983
6. TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	6,24,332	6,18,891	5,74,515	24,06,537
7. OPERATING PROFIT (3-6) (Profit before provisions and contingencies)	1,55,629	1,46,540	1,50,091	6,10,113
8. Provisions (other than tax) and contingencies	40,016	13,811	14,427	73,306
9. Exceptional items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	1,15,613	1,32,729	1,35,664	5,36,807
11. Tax expense	29,438	29,706	34,711	1,31,618
12. Net Profit from Ordinary Activities after tax (10-11)	86,175	1,03,023	1,00,953	4,05,189
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	86,175	1,03,023	1,00,953	4,05,189
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,142	49,117	48,953	49,117
16. Reserves excluding Revaluation Reserve				32,92,444
17. Analytical Ratios and Other Disclosures:				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) (Refer note 5)				
Under Basel III	16.03	16.40	15.57	16.40
(iii) Earnings per Share (EPS) (in ₹)				
(a) Basic EPS (before and after extraordinary items)	3.51*	4.20*	4.14*	16.54
(b) Diluted EPS (before and after extraordinary items)	3.47*	4.16*	4.09*	16.37
(iv) NPA Ratios				
a) Gross NPA	4,66,966	4,37,554	4,73,835	4,37,554
b) Net NPA	1,15,764	1,04,038	1,33,044	1,04,038
c) % of Gross NPA	1.91	1.84	2.11	1.84
d) % of Net NPA	0.48	0.44	0.60	0.44
(v) Return on Assets (%)	0.25*	0.31*	0.32*	1.23
(vi) Net Worth	33,99,408	33,12,164	30,30,084	33,12,164
(vii) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL
(viii) Capital Redemption Reserve	NIL	NIL	NIL	NIL
(ix) Debenture Redemption Reserve	NIL	NIL	NIL	NIL
(x) Debt - Equity Ratio #	0.57	0.71	0.71	0.71
(xi) Total Debts to Total Assets #	5.60%	6.80%	6.62%	6.80%
(xii) Operating Margin	19.95%	19.14%	20.71%	20.22%
(xiii) Net Profit Margin	11.05%	13.46%	13.93%	13.43%

* Not Annualised

Debt and Total Debts represents Total Borrowings of the Bank

Segment Information@

Particulars	Quarter ended			(₹ in Lakhs)
	30.06.2025	31.03.2025	30.06.2024	Year ended
	Unaudited	Audited (Refer Note 10 below)	Unaudited	31.03.2025 Audited
1) Segment Revenue:				
Treasury	1,93,854	1,68,255	1,64,162	6,70,972
Corporate/Wholesale Banking	3,10,607	2,81,804	2,83,880	11,72,425
Retail Banking	7,66,770	7,85,296	7,28,717	30,49,898
a) Digital Banking	83,616	82,321	65,846	2,92,497
b) Other Retail Banking	6,83,154	7,02,975	6,62,871	27,57,401
Other Banking operations	7,294	8,665	4,606	26,854
Unallocated	278	1,866	204	2,630
Total Revenue	12,78,803	12,45,886	11,81,569	49,22,779
Less: Inter Segment Revenue	4,98,842	4,80,455	4,56,963	19,06,129
Income from Operations	7,79,961	7,65,431	7,24,606	30,16,650
2) Segment Results (net of provisions):				
Treasury	38,277	24,626	25,598	95,246
Corporate/Wholesale Banking	48,597	68,792	50,008	2,29,747
Retail Banking	22,263	30,080	55,939	1,86,358
a) Digital Banking	2,721	(1,237)	6,438	(466)
b) Other Retail Banking	19,542	31,317	49,501	1,86,824
Other Banking operations	6,198	7,365	3,915	22,826
Unallocated	278	1,866	204	2,630
Profit before tax	1,15,613	1,32,729	1,35,664	5,36,807
3) Segment Assets:				
Treasury	99,03,289	1,01,36,265	94,25,277	1,01,36,265
Corporate/Wholesale Banking	1,20,50,649	1,16,85,188	1,06,47,727	1,16,85,188
Retail Banking	1,30,33,422	1,27,92,131	1,24,49,919	1,27,92,131
a) Digital Banking	7,79,886	7,45,633	8,18,579	7,45,633
b) Other Retail Banking	1,22,53,536	1,20,46,498	1,16,31,340	1,20,46,498
Other Banking operations	4,646	3,167	3,989	3,167
Unallocated	3,37,760	2,83,729	2,70,182	2,83,729
Total	3,53,29,766	3,49,00,480	3,27,97,094	3,49,00,480
4) Segment Liabilities:				
Treasury	33,79,120	37,98,141	34,36,888	37,98,141
Corporate/Wholesale Banking	39,87,736	36,98,393	33,58,804	36,98,393
Retail Banking	2,43,71,697	2,39,35,364	2,28,32,037	2,39,35,364
a) Digital Banking	20,16,844	19,13,636	17,20,899	19,13,636
b) Other Retail Banking	2,23,54,853	2,20,21,728	2,11,11,138	2,20,21,728
Other Banking operations	18	25	21	25
Unallocated	1,49,207	1,26,495	1,12,924	1,26,495
Total	3,18,87,778	3,15,58,418	2,97,40,674	3,15,58,418
5) Capital Employed	34,41,988	33,42,062	30,56,420	33,42,062
6) Total (4 + 5)	3,53,29,766	3,49,00,480	3,27,97,094	3,49,00,480

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

The Bank has made improvements to the internal transfer pricing methodology aligning to matched maturities for better presentation of the segment information effective from April 01, 2025. Correspondingly the segment information for previous quarters / year have been regrouped / reclassified to conform to current quarter's presentation. This change in segment information does not impact the segment identification, overall Revenue, Results, Assets, Liabilities and Capital Employed of the Bank for the quarter ended June 30, 2025, or for the previous quarters / year.

Notes:

- The above Standalone Unaudited Financial Results for the quarter ended June 30, 2025 were approved by the Board of Directors at its meeting held on August 02, 2025. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued.
- The above Financial Results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to Bank, and the guidelines issued by the RBI.
- The Bank has applied significant accounting policies in the preparation of these Financial Results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required as per that circular / direction.

- 4 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments , profit / loss on revaluation of investments, dividend received from subsidiaries / associate, recoveries from advances written off, etc.
- 5 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 During the quarter ended June 30, 2025, the Bank has allotted 12,52,627 equity shares of ₹2 each, pursuant to the exercise of stock options by employees.
- 7 As per extant the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 8 Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021, and as amended thereafter, for the loans transferred / acquired during the quarter ended June 30, 2025 are given below:
- i) During the quarter ended June 30, 2025, the Bank has neither acquired nor transferred any loans not in default or stressed loans or Special Mention Accounts (SMA).
- ii) During the quarter ended June 30, 2025, the Bank has not invested in Security Receipts (SR) issued by an Asset Reconstruction Company (ARC) pursuant to transfer of Non-Performing asset to ARC. Details of the recovery ratings assigned to Security Receipts outstanding as on June 30, 2025 are given below:
- | (₹ in Lakhs) | | | | |
|--------------|-----------------|------------------|----------------|----------------|
| Rating | Recovery Rating | Gross Book Value | Provision Held | Net Book Value |
| RR1 | 100%-150% | 481.50 | - | 481.50 |
| Total | | 481.50 | - | 481.50 |
- 9 During the quarter ended December 31, 2024, the Bank sold 61,50,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 10 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- 11 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai
August 02, 2025

KRISHNAN VENKAT SUBRAMANIAN
MANAGING DIRECTOR & CEO
(DIN: 00031794)

THE FEDERAL BANK LIMITED
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101
(CIN: L65191KL1931PLC000368)
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 7 below)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	7,15,084	7,10,795	6,72,760	28,10,608
(a) Interest/discount on advances/bills	5,78,366	5,73,998	5,41,918	22,74,481
(b) Income on investments	1,13,342	1,14,982	1,10,722	4,53,799
(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,063	11,985	10,269	44,301
(d) Others	8,313	9,830	9,851	38,027
2. Other income (Refer note 5)	1,16,449	1,04,734	93,605	3,92,417
3. TOTAL INCOME (1+2)	8,31,533	8,15,529	7,66,365	32,03,025
4. Interest expended	4,53,962	4,45,647	4,21,153	17,63,127
5. Operating expenses (i)+(ii)	2,06,867	2,10,241	1,87,490	7,89,195
(i) Employees cost	91,028	90,719	84,625	3,54,521
(ii) Other operating expenses	1,15,839	1,19,522	1,02,865	4,34,674
6. TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	6,60,829	6,55,888	6,08,643	25,52,322
7. OPERATING PROFIT (3-6) (Profit before provisions and contingencies)	1,70,704	1,59,641	1,57,722	6,50,703
8. Provisions (other than tax) and contingencies	43,721	16,282	17,288	91,920
9. Exceptional items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	1,26,983	1,43,359	1,40,434	5,58,783
11. Tax expense	32,306	32,528	36,432	1,38,634
12. Net Profit from Ordinary Activities after tax (10-11)	94,677	1,10,831	1,04,002	4,20,149
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	94,677	1,10,831	1,04,002	4,20,149
15. Minority interest	3,227	2,954	1,992	7,517
16. Share in Profit of Associates	382	1,217	741	3,253
17. Consolidated Net Profit of the group (14-15+16)	91,832	1,09,094	1,02,751	4,15,885
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,142	49,117	48,953	49,117
19. Reserves excluding Revaluation Reserve				34,04,215
20. Analytical Ratios and Other Disclosures:				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Earnings per Share (EPS) (in ₹)				
(a) Basic EPS (before and after extraordinary items)	3.74*	4.44*	4.21*	16.98
(b) Diluted EPS (before and after extraordinary items)	3.70*	4.40*	4.16*	16.80

* Not Annualised

Segment Information@

Particulars	Quarter ended			(₹ in Lakhs)
	30.06.2025	31.03.2025	30.06.2024	Year ended
	Unaudited	Audited (Refer Note 7 below)	Unaudited	31.03.2025 Audited
1) Segment Revenue:				
Treasury	1,94,717	1,69,189	1,63,001	6,69,620
Corporate/Wholesale Banking	3,08,484	2,79,657	2,81,775	11,63,963
Retail Banking	8,17,234	8,34,762	7,71,545	32,38,694
a) Digital Banking	83,616	82,321	65,846	2,92,497
b) Other Retail Banking	7,33,618	7,52,441	7,05,699	29,46,197
Other Banking operations	9,662	10,509	6,719	34,163
Unallocated	278	1,866	288	2,714
Total Revenue	13,30,375	12,95,983	12,23,328	51,09,154
Less: Inter Segment Revenue	4,98,842	4,80,454	4,56,963	19,06,129
Income from Operations	8,31,533	8,15,529	7,66,365	32,03,025
2) Segment Results (net of provisions):				
Treasury	39,719	26,133	25,017	96,214
Corporate/Wholesale Banking	48,556	68,620	49,840	2,29,183
Retail Banking	30,139	41,591	60,082	2,09,145
a) Digital Banking	2,721	(1,237)	6,438	(466)
b) Other Retail Banking	27,418	42,828	53,644	2,09,611
Other Banking operations	8,291	5,149	5,207	21,527
Unallocated	278	1,866	288	2,714
Profit before tax	1,26,983	1,43,359	1,40,434	5,58,783
3) Segment Assets:				
Treasury	98,98,168	1,01,33,992	94,56,845	1,01,33,992
Corporate/Wholesale Banking	1,19,48,914	1,15,76,113	1,05,46,939	1,15,76,113
Retail Banking	1,42,67,306	1,40,25,857	1,35,35,722	1,40,25,857
a) Digital Banking	7,79,886	7,45,633	8,18,579	7,45,633
b) Other Retail Banking	1,34,87,420	1,32,80,224	1,27,17,143	1,32,80,224
Other Banking operations	5,209	3,352	4,668	3,352
Unallocated	3,29,830	2,75,877	2,65,514	2,75,877
Total	3,64,49,427	3,60,15,191	3,38,09,688	3,60,15,191
4) Segment Liabilities:				
Treasury	34,26,143	38,49,103	35,24,334	38,49,103
Corporate/Wholesale Banking	39,80,728	36,92,572	33,58,314	36,92,572
Retail Banking	2,52,46,718	2,48,09,367	2,35,73,952	2,48,09,367
a) Digital Banking	20,16,844	19,13,636	17,20,899	19,13,636
b) Other Retail Banking	2,32,29,874	2,28,95,731	2,18,53,053	2,28,95,731
Other Banking operations	196	195	351	195
Unallocated	1,41,277	1,18,643	1,08,255	1,18,643
Total	3,27,95,062	3,24,69,880	3,05,65,206	3,24,69,880
5) Capital Employed	36,54,365	35,45,311	32,44,482	35,45,311
6) Total (4 + 5)	3,64,49,427	3,60,15,191	3,38,09,688	3,60,15,191

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

The Bank has made improvements to the internal transfer pricing methodology aligning to matched maturities for better presentation of the segment information effective from April 01, 2025. Correspondingly the segment information for previous quarters / year have been regrouped / reclassified to conform to current quarter's presentation. This change in segment information does not impact the segment identification, overall Revenue, Results, Assets, Liabilities and Capital Employed of the Bank for the quarter ended June 30, 2025, or for the previous quarters / year.

Notes:

- 1 The above Consolidated Unaudited Financial Results for the quarter ended June 30, 2025 were approved by the Board of Directors at its meeting held on August 02, 2025. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued.
- 2 The above Financial Results of the group have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended and the guidelines issued by the RBI.
- 3 The Consolidated Financial Results of the Group comprise the financial results of The Federal Bank Limited and its subsidiaries viz. Fedbank Financial Services Limited & Federal Operations and Services Limited and its associate Ageas Federal Life Insurance Company Limited.

During the quarter ended December 31, 2024, the Bank sold 61,50,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 4 There has been no material change in the significant accounting policies applied in the preparation of these financial results with those followed in the annual financial statements for the year ended March 31, 2025.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments, profit / loss on revaluation of investments, recoveries from advances written off, etc.
- 6 As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio , liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 7 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- 8 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai
August 02, 2025

KRISHNAN VENKAT SUBRAMANIAN
MANAGING DIRECTOR & CEO
(DIN: 00031794)