

**Loan Collection & Recovery Department**

13-09-2021

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF STRESSED ASSET**

The Federal Bank Ltd, a scheduled commercial bank as defined under the Banking Regulation Act, 1949 and a company within the meaning of Companies Act, 2013, having its registered office at Aluva, Kerala ( hereafter referred as 'the Bank'), proposes to assign non-performing asset (NPA) as detailed below in compliance of provisions of SARFAESI Act, 2002 and in compliance with RBI guidelines.

<b>Account</b>	<b>Admitted dues</b>
Chenani Nashri Tunnelway Ltd	Rs.212.62 Cr

- The interested ARCs/ Banks /NBFCs/ FIs can conduct due diligence of the assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed.
- The sale will be on "as-is-where-is-basis".
- The 'cut of date' applicable for the transaction will be communicated to the prospective buyer by the Bank.
- The sale will be done as per RBI guidelines.
- Any taxes that may be arising out of the transaction shall be paid by the purchaser concerned.
- The Bank reserves the right not to go ahead with the proposed sale of all or any of the assets at any stage, without assigning any reason, subject to the extant RBI guidelines. The decision of the Bank in this regard will be final and binding.

The Expression of Interest shall be forwarded to following address;

**Mr. Babu K A**

Senior Vice President

The Federal Bank Ltd,

Loan Collection &amp; Recovery Dept.

Federal Towers, Aluva 683 101, Kerala

E-mail: [lcrd@federalbank.co.in](mailto:lcrd@federalbank.co.in)

For execution of Non-Disclosure Agreement, due diligence etc., please contact us at: [lcrd@federalbank.co.in](mailto:lcrd@federalbank.co.in), [amjithjohn@federalbank.co.in](mailto:amjithjohn@federalbank.co.in), [arundevv@federalbank.co.in](mailto:arundevv@federalbank.co.in)

The time schedule for completion of the sale process is given below.

<b>Sl. No</b>	<b>Activity</b>	<b>Indicative date</b>
1	Submission of Expression of Interest and execution of NDA	14-09-2021
2	Completion of due diligence	28-09-2021
3	Submission of bids	28-09-2021 – By 4 PM
4	Auction and confirmation of bids	28-09-2021

The Bank shall modify or cancel the timeline indicated above without assigning any reasons.

**For the Federal Bank Ltd**

Authorised Signatory