



## Indian Banks' Association

No. RB&SB/C/2023/0459

August 25, 2023

Chairman/  
Managing Director & CEOs  
all Member Banks

Dear Sir/ Madam,

**Implementation of Dr. Ambedkar Central Sector Scheme of Interest Subsidy (ACSIS) on educational loan for OBCs and EBCs (under SHREYAS) during 2023-24: Not to consider/accept fresh applications under the ACSIS Scheme till further orders**

We refer to our communication vide circular no. RB&SB/C/2023/0091 dated 09.05.2023 regarding 'non-acceptance of the fresh applications under Dr. Ambedkar Central Sector Scheme of Interest Subsidy (ACSIS) and hold of Renewal cases & Pending Fresh cases'.

2. In this context, the Nodal Bank (Canara Bank) vide their letter dated 23.08.2023 had conveyed that the in recent meeting held on 19.07.2023 with Ministry of Social Justice and Empowerment (MoSJE) to discuss the various issues including total demand for FY 2022-23 under ACSIS, it has been communicated that due to paucity of funds, **MoSJE will consider the existing beneficiaries with cutoff date 31.03.2022 only, till further decision is taken. Ministry will not consider the payment to the claims that were uploaded first time during FY 2022-23 (Fresh Claims of FY 2022-23).** The minutes of meeting is enclosed for ready reference.

3. Subsequently, the Ministry has directed the Nodal Bank to send the revised demand for the FY 2022-23 pertaining to Renewal claims only.

4. In the above backdrop, may we request the member banks to kindly take a note of this important development and also inform their sponsored Regional Rural Banks (RRBs) about the same.

5. The Nodal Bank has also advised that the information w.r.t. 'non-acceptance of the fresh applications under the ACSIS Scheme and hold of Renewal cases & Pending Fresh cases' may also be displayed on the Banks' website prominently for information and to avoid customer inconvenience & complaints. In case of any clarification/ queries, please write to Nodal Bank on [hogps@canarabank.com](mailto:hogps@canarabank.com) under advice to us.

Yours faithfully,

  
**K S Anabalagan**  
Senior Advisor  
Retail & Social Banking

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