



## FORM AOC-I

(PURSUANT TO FIRST PROVISION TO SUB-SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

### STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES

#### PART "A": SUBSIDIARIES

As on/for the year ended March 31, 2023

(₹ in Thousand)

1. Sl. No.	1	2
2. Name of the subsidiary:	Fedbank Financial Services Limited	Federal Operations and Services Limited
3. The date since when subsidiary was acquired	17/04/1995	26/10/2018
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA	NA
5. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	NA
6. Share Capital	3,219,100	100,000
7. Reserves & surplus	9,920,800	106,229
8. Total assets	90,204,800	260,724
9. Total Liabilities	77,064,900	54,495
10. Investments	3,200,900	-
11. Turnover	12,259,700	618,527
12. Profit before taxation	2,206,500	57,761
13. Provision for taxation	522,600	9,994
14. Profit after taxation	1,683,900	47,767
15. Proposed Dividend	NIL	NIL
16. Extent of shareholding (in %)	73.21	100.00

#### Notes:

- Names of subsidiaries which are yet to commence operations - NIL
- Names of subsidiaries which have been liquidated or sold during the year. – NIL
- The reported figures of the subsidiaries are as per the audited financial statements prepared for the consolidation as per AS 21, Consolidated Financial Statements.

#### PART "B": ASSOCIATES AND JOINT VENTURES

### STATEMENT PURSUANT TO SECTION 129 (3) OF THE COMPANIES ACT, 2013 RELATED TO ASSOCIATE COMPANIES AND JOINT VENTURES

Name of Associates/Joint Ventures	Ageas Federal Life Insurance Company Limited	Equirus Capital Private Limited
1. Latest audited Balance Sheet	31/03/2023	31/03/2023
2. Date on which the Associate or Joint Venture was associated or acquired	23/11/2006	12/07/2018
3. Shares of Associate/Joint Ventures held by the company on the year end		
Number of shares held	208,000,000	13,395,910
Amount of Investment in Associates/Joint Venture (₹ in Thousand)	2,080,000	240,138
Extent of Holding (in %)	26.00%	19.79%





Name of Associates/Joint Ventures	Ageas Federal Life Insurance Company Limited	Equirus Capital Private Limited
4. Description of how there is significant influence	Investment more than 20%	Right of proportionate representation in the Board as well as power to participate in the financial/operational matters like approval of business plan, policies, budgets, managerial remuneration, change in KMP etc
5. Reason why the associate/joint venture is not consolidated	NA	NA
6. Networth attributable to Shareholding as per latest audited Balance Sheet (₹ in Thousand)	2,914,892	231,793
7. Profit / (Loss) for the year 2022-23 (₹ in Thousand)		
i. Considered in Consolidation	297,331	43,258
ii. Not Considered in Consolidation	846,251	175,327

**Notes:**

- Names of associates or joint ventures which are yet to commence operations - NIL
- Names of associates or joint ventures which have been liquidated or sold during the year - NIL.

**Manikandan Muthiah**  
Head - Financial Reporting

**Samir P Rajdev**  
Company Secretary

**Venkatraman Venkateswaran**  
Chief Financial Officer

**For and on behalf of the Board of Directors**

**Shalini Warriar**  
Executive Director  
(DIN: 08257526)

**C Balagopal**  
Chairman  
(DIN: 00430938)

**Shyam Srinivasan**  
Managing Director & CEO  
(DIN: 02274773)

**Directors:**

**A P Hota** (DIN: 02593219)  
**Siddhartha Sengupta** (DIN: 08467648)  
**Manoj Fadnis** (DIN: 01087055)  
**Sudarshan Sen** (DIN: 03570051)  
**Varsha Vasant Purandare** (DIN: 05288076)  
**Sankarshan Basu** (DIN: 06466594)  
**Ramanand Mundkur** (DIN: 03498212)

Place: Kochi  
Date : May 05, 2023

