



23.10.2008

Rate of TDS on interest as per the Double Taxation Avoidance Agreement (DTAA)

(There is no DTAA with countries other than mentioned below and hence in respect of residents of such countries normal TDS rate will apply)

Sl. No.	Country of residence	TDS rate on Interest
1	Armenia	10
2	Australia	15
3	Austria	10
4	Bangladesh	10
5	Belarus	10
6	Belgium	15
7	Botswana	10
8	Brazil	15
9	Bulgaria	15
10	Canada	15
11	China	10
12	Cyprus	10
13	Czech Republic	10
14	Denmark	15
15	Egypt (UAR)	Taxable in paying country- hence normal rate
16	Finland	10
17	France	10
18	Germany	10
19	Greece	Taxable in paying country- hence normal rate
20	Hungary	10
21	Iceland	10
22	Indonesia	10
23	Ireland	10
24	Israel	10
25	Italy	15
26	Japan	10
27	Jordan	10
28	Kazakstan	10
29	Kenya	15
30	Korea	15
31	Kuwait	10
32	Kyrgyz Republic	10
33	Libya	Taxable in paying

		country- hence normal rate
34	Malaysia	10
35	Malta	10
36	Mongolia	15
37	Morocco	10
38	Namibia	10
39	Nepal	15
40	Netherlands	15
41	New Zealand	10
42	Norway	15
43	Oman	10
44	Philippines	15
45	Poland	15
46	Portuguese Republic	10
47	Qatar	10
48	Romania	15
49	Russia	10
50	Saudi Arabia	10
51	Singapore	15
52	Slovenia	10
53	South Africa	10
54	Spain	15
55	Sri Lanka	10
56	Sudan	10
57	Sweden	10
58	Swiss Confederation	10
59	Syria	7.50
60	Tanzania	12.50
61	Thailand	25
62	Trinidad and Tobago	10
63	Turkey	15
64	Turkmenistan	10
65	UAE	12.50
66	UGANDA	10
67	UK	15
68	Ukraine	10
69	USA	15
70	Uzbekistan	15
71	Vietnam	10
72	Zambia	10